

1 BILL NO. R-86-04-18

2 DECLARATORY RESOLUTION NO. R-32-86

3 A DECLARATORY RESOLUTION designating
4 an "Economic Revitalization Area"
5 under I.C. 6-1.1-12.1 for property
6 commonly known as 3700 East Pontiac
7 Street, Fort Wayne, Indiana 46803.
8 (ITT Aerospace/Optical Division,
9 Petitioner).

10 WHEREAS, Petitioner has duly filed its petition dated
11 April 11, 1986, to have the following described property
12 designated and declared an "Economic Revitalization Area" under
13 Division 6, Article II, Chapter 2 of the Municipal Code of the
14 City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-
15 12.1, to-wit:

16 3700 EAST PONTIAC STREET AND NW ¼
17 S OF RR EX W1200 FT SEC. 17 (Oxford
18 St.);

19 said property more commonly known as 3700 East Pontiac Street,
20 Fort Wayne, Indiana 46803;

21 WHEREAS, it appears that said petition should be pro-
22 cessed to final determination in accordance with the provisions
23 of said Division 6.

24 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
25 OF THE CITY OF FORT WAYNE, INDIANA:

26 SECTION 1. That, subject to the requirements of Section
27 4, below, the property hereinabove described is hereby designated
28 and declared an "Economic Revitalization Area" under I.C. 6-1.1-
29 12.1. Said designation shall begin upon the effective date of
30 the Confirming Resolution referred to in Section 3 of this Resolu-
31 tion and shall continue for four (4) years thereafter. Said desig-
32 nation shall terminate at the end of that four (4) year period.

33 SECTION 2. That upon adoption of this Resolution:

(a) Said Resolution shall be filed with the Allen
County Assessor;

(b) Said Resolution shall be referred to the Committee
on Finance and shall also be referred to the De-

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partment of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

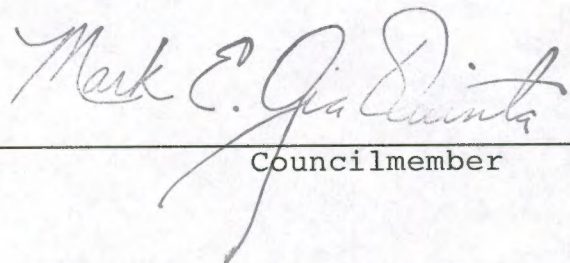
(c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

(d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

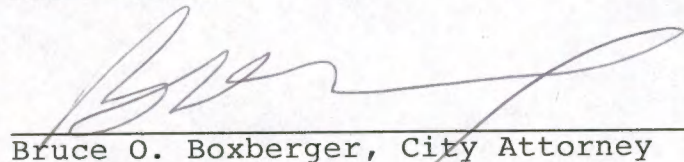
SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall only apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 5. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


Bruce O. Boxberger, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ .M.,E.

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the ~~third~~ time in full and on motion by GiaQuinta, seconded by C. Stier, and duly adopted, placed on its passage. PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: _____

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~) (~~SPECIAL~~) (~~ZONING MAP~~) ORDINANCE (RESOLUTION) NO. Q-32-86 on the 22nd day of April, 1986,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of April, 1986, at the hour of 11:30 o'clock 7 .M.,E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 24th day of April, 1986, at the hour of 11:00 o'clock A.M. .M.,E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

<u> </u>	Real Estate Improvements
<u> X </u>	Personal Property (New Manufacturing Equipment)
<u> </u>	Both Real Estate Improvements & Personal Property

.....

A. GENERAL INFORMATION

Applicant's Name: ITT AEROSPACE/OPTICAL DIVISION

Address of Applicant's Principle Place of Business:

3700 EAST PONTIAC STREET

FORT WAYNE, INDIANA 46803

Phone Number of Applicant: (219)423-9636

Street Address of Property Seeking Designation:

3700 EAST PONTIAC STREET AND

NW 1/4 S OF RR EX W1200 FT SEC. 17 (OXFORD ST.)

S.I.C. Code of Substantial User of Property:

B. PROJECT SUMMARY INFORMATION:

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne	<u> X </u>	<u> </u>
Is the project site within the flood plain?	<u> </u>	<u> X </u>
Is the project site within the rivergreenway area?	<u> </u>	<u> X </u>
Is the project site within a Redevelopment Area?	<u> </u>	<u> X </u>
Is the project site within a platted industrial park?	<u> </u>	<u> X </u>
Is the project site within the designated downtown area?	<u> </u>	<u> X </u>
Is the project site within the Urban Enterprise Zone?	<u> X </u>	<u> </u>
Will the project have ready access to City Water?	<u> X </u>	<u> </u>
Will the project have ready access to City Sewer?	<u> X </u>	<u> </u>
Is any adverse environmental impact anticipated by reason of operation of the proposed project?	<u> </u>	<u> X </u>

C. ZONING INFORMATION

What is the existing zoning classification on the project site? INDUSTRIAL

What zoning classification does the project require? INDUSTRIAL

What is the nature of the business to be conducted at the project site?
ELECTRONIC EQUIPMENT MANUFACTURING

D. Real Estate Abatement:

Complete this section of the application only if in future will request a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

PONTIAC STREET - MANUFACTURING

OXFORD STREET - UNDEVELOPED

What is the condition of structure(s) listed above? GOOD

Current assessed value of Real Estate:

Land	<u>108,960.</u>
Improvements	<u>626,300.</u>
Total	<u>735,260.</u>

What was amount of Total Property Taxes owed during the immediate past year? \$ 58,894. for year 1985.

Give a brief description of the proposed improvements to be made to the real estate.

Cost of Improvements: \$

Development Time Frame:

When will physical aspects of improvements begin?

When is completion expected?

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if in future will request a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: 1,557,314.

What was amount of Personal Property Taxes owed during the immediate past year? \$101,364.06 for year 1985.

Give a brief description of new manufacturing equipment to be installed at the project site.

Machinery and Equipment to test and manufacture air traffic and ground

communication systems for the U. S. Government

Cost of New Manufacturing Equipment? \$ 17,191,000.

Development Time Frame:

When will installation begin of new manufacturing equipment? 1985

When is installation expected to be completed? 1990

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 1,217

How many permanent jobs will be created as a result of this project?
Save Current Employees - Add 400 New Positions

Anticipated time frame for reaching employment level stated above?
4 Years

What is the nature of those jobs?

Production (Assembly, Clerical, Engineers and Professional Positions

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property"?

Deterioration of Environment

Lack of Development in Area

Erosion of Base in Area

In what Township is project site located? Adams; EACS

In what Taxing District is project site located? Adams (60) EACS (65)

G. CONTACT PERSON:

Name & Address of Contact Person for further information if required:

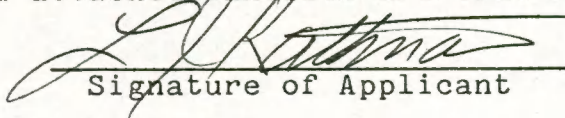
L. J. KATTMAN

ITT AEROSPACE/OPTICAL DIVISION, 3700 E. PONTIAC ST.

P.O. BOX 3700, FORT WAYNE, INDIANA 46801

Phone Number of Contact Person (219) 423-9636 EXT. 3553

I hereby certify that the information and representation on this Application and attached exhibits are true and complete.


Signature of Applicant

4/11/86
Date

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner of property to be designated).

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

②-86-04-18

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3700 East Pontiac Street, Fort Wayne, Indiana 46803. (ITT Aerospace/Optical Division, Petitioner).

EFFECT OF PASSAGE New manufacturing machinery and equipment will be installed to test and manufacture air traffic and ground communication systems for the U. S. Government, which will create 400 new positions.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$17,191,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-86-04-18

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3700 East Pontiac Street, Fort Wayne, Indiana 46803.
(ITT Aerospace/Optical Division, Petitioner)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (~~ORDINANCE~~)
(RESOLUTION) _____

YES

NO

Mark E. GiaQuinta
MARK E. GIAQUINTA
CHAIRMAN

Charles B. Redd
CHARLES B. REDD
VICE CHAIRMAN

Paul M. Burns
PAUL M. BURNS

Janet G. Bradbury
JANET G. BRADBURY

James S. Stier
JAMES S. STIER

CONCURRED IN 4-22-86

SANDRA E. KENNEDY
CITY CLERK